

November 1, 2022

City Council President, Ian Abreu And Honorable Members of the City Council 133 William Street New Bedford, MA 02740

Dear Council President Abreu and Members of the City Council:

I am enclosing for your consideration an amendment to Chapter 10, Subsection (e) of the City Code of Ordinances.

The proposed amendment establishes a Revolving Fund that will receive 50% of all payments received by the City pursuant to the Host Community Agreement (HCA) with Parallel Products affiliate Southcoast Renewables and SMRE 100, LLC. The monies in the Revolving Fund will be available for public improvement projects in precincts 1-D and 1-E, including, for example, any needed playground and street-related improvements. The two precincts encompass the neighborhoods of Pine Hill Acres, Briarwood, and Sassaquin.

I am submitting this proposal now so that--in the event that Southcoast Renewables and SMRE 100, LLC is successful in obtaining the necessary permits to construct an enclosed municipal solid waste facility in the New Bedford Business Park--the Fund will be ready to receive payments to the City required under the HCA. In the absence of this Revolving Fund being established, under Massachusetts General Law the HCA payments would go to the General Fund and could be appropriated for any purpose.

Thank you for your consideration in this matter.

Sincerely

Jonathan F. Mitchel

Mayor

enc/osure



## CITY OF NEW BEDFORD

In the Year Two Thousand and Twenty-Two

## AN ORDINANCE

Amending Chapter 10, Finance; Taxation; Property

31- 509

Be it ordained by the City Council of the City of New Bedford as follows:--

## SECTION 1.

Chapter 10, Finance; Taxation; Property, Article I, Section 10-47 is hereby amended by inserting the following at the end of the table included in Section 10-47. Departmental revolving funds, subsection (e):

Revolving Fund (i)	Departm ent, Board, Committ ee, Agency or Officer Authoriz ed to Spend from Fund (ii)	Fees, Charges or Other Receipts Credited to Fund (iii)	Program or Activity Expense s Payable from Fund (iv)	Restrict ions or Conditi ons on Expense s Payable from Fund (v)	Other Requirements/ Reports (vi)	Fiscal Years (vii)
South Coast Renewables/ SMRE 100, LLC Revolving Fund	Chief Financial Officer	Fifty (50%) Percent of monies payable to the City of New Bedford pursuant to the Host Community Agreement	Public Improve ment Projects in precincts 1-D and 1-E			Fiscal Year 2023 and subseq uent years

with South	
Coast	
Renewables/	
SMRE 100,	
LLC and the	
City	

## Section 2.

This ordinance shall take effect in accordance with the provisions of Chapter 43 of the General Law.