

City of New Bedford

IN COMMITTEE

November 22, 2022

The Honorable City Council 133 William Street New Bedford, MA 02740

Dear Honorable Members of the City Council:

The Committee on Finance at a Meeting held on Thursday, November 17, 2022, considered a COMMUNICATION, Derek Santos, Executive Director, New Bedford Economic Development Council, to Members of the City Council, submitting STA Agreement and Resolution approved by the Tax Increment Financing Board for a five (5) year Agreement for ISLAND CREEK OYSTERS INC. AND HARBORVIEW LLC (Ref'd 10/13/2022) and a RESOLUTION, Approving the Certified Project Application and Special Tax Assessment Agreement with ISLAND CREEK OYSTERS INC. AND HARBORVIEW LLC (Ref'd 10/13/2022).

On motion by Councillor Morad and seconded by Councillor Carney, the Committee VOTED: To recommend to the City Council Approval of the STA Agreement and Resolution approved by the Tax Increment Financing Board for a five (5) year Agreement for ISLAND CREEK OYSTERS INC. AND HARBORVIEW LLC. This motion passed on a voice vote.

IN COMMITTEE ON FINANCE

Councillor William Brad Markey, Chairman

WBM: dmb