



City of New Bedford
IN COMMITTEE

December 6, 2022

The Honorable City Council
133 William Street
New Bedford, MA 02740

Dear Honorable Members of the City Council:

The Committee on Finance at a Meeting held on Thursday, November 17, 2022, considered a COMMUNICATION, Mayor Mitchell, to City Council, submitting a LOAN ORDER in the amount of ONE HUNDRED AND FIFTY THOUSAND DOLLARS (\$150,000), to authorize the borrowing of funds to pay costs of a schematic design/feasibility study for an accelerated repair project at the Elizabeth Carter Brooks Elementary School, 212 Nemasket Street. (Ref'd 11/10/2022)

On motion by Councillor Morad and seconded by Councillor Lima, the Committee VOTED: To recommend to the City Council APPROVAL of the LOAN ORDER in the amount of ONE HUNDRED AND FIFTY THOUSAND DOLLARS (\$150,000), to authorize the borrowing of funds to pay costs of a schematic design/feasibility study for an accelerated repair project at the Elizabeth Carter Brooks Elementary School, 212 Nemasket Street. This motion passed on a voice vote.

IN COMMITTEE ON FINANCE

William Brad Markey
Councillor William Brad Markey, Chairman

WBM: dmb



CITY OF NEW BEDFORD

CITY COUNCIL

November 10, 2022

A BOND ORDER TO PAY COSTS OF A SCHEMATIC DESIGN/FEASIBILITY STUDY AS REQUIRED BY THE MASSACHUSETTS SCHOOL BUILDING AUTHORITY WITH RESPECT TO THE PROPOSED ACCELERATED REPAIRS TO THE ELIZABETH CARTER BROOKS SCHOOL

BE IT ORDERED, BY THE CITY COUNCIL OF THE CITY OF NEW BEDFORD AS FOLLOWS:

That the City appropriates the amount of One Hundred Fifty Thousand Dollars (\$150,000) for the purpose of paying costs of a schematic design/feasibility study for the proposed accelerated repairs consisting of a roof replacement, including the payment of all costs incidental or related thereto (the "Project"), at the Elizabeth Carter Brooks School, located at 212 Nemasket Street in New Bedford, and for which study the City may be eligible for a grant from the Massachusetts School Building Authority ("MSBA"), said amount to be expended under the direction of the School Committee. To meet this appropriation, the Treasurer, with the approval of the Mayor, is authorized to borrow said sum of money, pursuant to M.G.L. Chapter 44, or pursuant to any other enabling authority. The City acknowledges that the MSBA's grant program is a non-entitlement, discretionary program based on need, as determined by the MSBA, and any Project costs the City incurs in excess of any grant approved by and received from the MSBA shall be the sole responsibility of the City, and that the amount of borrowing authorized pursuant to this order shall be reduced by any grant amount set forth in the Project Funding Agreement that may be executed between the City and the MSBA.

FURTHER ORDERED: That the Treasurer is authorized to file an application with the appropriate officials of The Commonwealth of Massachusetts (the Commonwealth) to qualify under Chapter 44A of the General Laws any and all bonds of the City authorized by this Order, and to provide such information and execute such documents as such officials of the Commonwealth may require in connection therewith.