



City of New Bedford
IN COMMITTEE

December 6, 2022

The Honorable City Council
133 William Street
New Bedford, MA 02740

Dear Honorable Members of the City Council:

The Committee on Finance at a Meeting held on Thursday, November 17, 2022, considered a COMMUNICATION, Council President Abreu, submitting a copy of a letter from Leonard F. Baillargeon, Chairperson of the New Bedford Retirement Board regarding the Board's vote of a COLA Increase. (To be Referred to the Committee on Finance.) (Ref'd 10/13/2022)

On motion by Councillor Morad and seconded by Councillor Carney, the Committee VOTED: To recommend to the City Council to take "No Further Action" on the COMMUNICATION, Council President Abreu, submitting a copy of a letter from Leonard F. Baillargeon, Chairperson of the New Bedford Retirement Board regarding the Board's vote of a COLA Increase. This motion passed on a voice vote.

IN COMMITTEE ON FINANCE

William Brad Markey
Councillor William Brad Markey, Chairman

WBM: dmb



New Bedford Contributory Retirement System

Leonard F. Baillargeon, *Elected, Chairman*
James Kummer, *Elected*
Emily Arpke, *Ex Officio*
Angela M. Natho, *Appointed*
Susan Mandra Thompson, *Esq., Appointed 5th member*

October 3, 2022

Mr. Ian Abreu, City Council President
New Bedford City Council
133 William Street
New Bedford, MA 02740

Dear President Abreu and the Honorable City Council members,

On Thursday, September 22, 2022, pursuant to Massachusetts General Law Chapter 32, Section 103, the New Bedford Retirement Board voted 3-2 to increase the COLA Base from \$12,000 to \$14,000 effective FY24.

The following day, on Friday, September 23, 2022, New Bedford Retirement Board Executive Director, Eric Cohen, emailed a letter to the New Bedford City Council President, Ian Abreu, informing the Council President of the vote taken on Thursday, September 22, 2022. Said letter was also hand delivered to the City Council's Clerk Office on Monday, October 3, 2022.

To that end, as the elected member and chairperson of the New Bedford Retirement Board I am formerly requesting the New Bedford City Council place the COLA Base increase from \$12,000 to \$14,000 effective FY24 at the October 13, 2022 meeting of the City Council.

I am also requesting, as the chairperson of the New Bedford Retirement Board, to be recognized by the Council at the October 13, 2022 meeting, so I can present the reasons the COLA Base needs to be increased to \$14,000.

Sincerely,

DocuSigned by:

Leonard Baillargeon

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Leonard F Baillargeon
Chairperson
New Bedford Retirement Board