



CITY OF NEW BEDFORD
JONATHAN F. MITCHELL, MAYOR

CITY CLERK

2022 NOV -3 PM 2:31

OFFICE OF THE CITY CLERK
NEW BEDFORD, MA

November 1, 2022

City Council President, Ian Abreu
And Honorable Members of the City Council
133 William Street
New Bedford, MA 02740

Dear Council President Abreu and Members of the City Council:

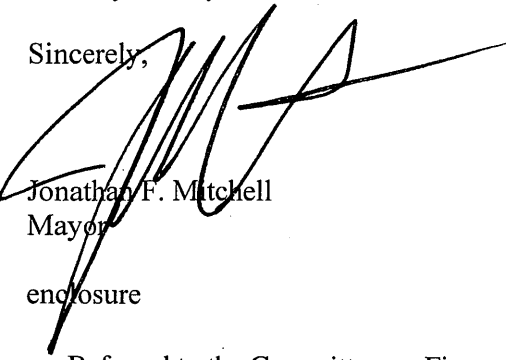
I am enclosing for your consideration an amendment to Chapter 10, Subsection (e) of the City Code of Ordinances.

The proposed amendment establishes a Revolving Fund that will receive 50% of all payments received by the City pursuant to the Host Community Agreement (HCA) with Parallel Products affiliate Southcoast Renewables and SMRE 100, LLC. The monies in the Revolving Fund will be available for public improvement projects in precincts 1-D and 1-E, including, for example, any needed playground and street-related improvements. The two precincts encompass the neighborhoods of Pine Hill Acres, Briarwood, and Sassaquin.

I am submitting this proposal now so that--in the event that Southcoast Renewables and SMRE 100, LLC is successful in obtaining the necessary permits to construct an enclosed municipal solid waste facility in the New Bedford Business Park--the Fund will be ready to receive payments to the City required under the HCA. In the absence of this Revolving Fund being established, under Massachusetts General Law the HCA payments would go to the General Fund and could be appropriated for any purpose.

Thank you for your consideration in this matter.

Sincerely,

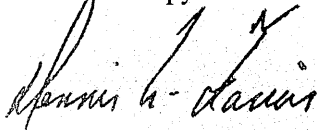

Jonathan F. Mitchell
Mayor

enclosure

Referred to the Committee on Finance.

IN CITY COUNCIL, November 10, 2022
Dennis W. Farias, City Clerk

a true copy attest:



City Clerk