



#10

CITY OF NEW BEDFORD

In the Year Two Thousand and Twenty-Two

AN ORDINANCE

Amending Chapter 10, Finance; Taxation; Property

31- 509

Be it ordained by the City Council of the City of New Bedford as follows:—

SECTION 1.

Chapter 10, Finance; Taxation; Property, Article I, Section 10-47 is hereby amended by inserting the following at the end of the table included in Section 10-47. Departmental revolving funds, subsection (e):

Revolving Fund (i)	Department, Board, Committee, Agency or Officer Authorized to Spend from Fund (ii)	Fees, Charges or Other Receipts Credited to Fund (iii)	Program or Activity Expenses Payable from Fund (iv)	Restrictions or Conditions on Expenses Payable from Fund (v)	Other Requirements/ Reports (vi)	Fiscal Years (vii)
South Coast Renewables/ SMRE 100, LLC Revolving Fund	Chief Financial Officer	Fifty (50%) Percent of monies payable to the City of New Bedford pursuant to the Host Community Agreement	Public Improvement Projects in precincts 1-D and 1-E			Fiscal Year 2023 and subsequent years

		with South Coast Renewables/ SMRE 100, LLC and the City				
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Section 2.

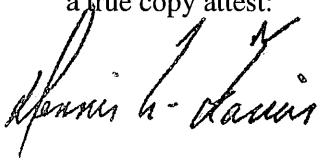
This ordinance shall take effect in accordance with the provisions of Chapter 43 of the General Law.

Referred to the Committee on Finance.

IN CITY COUNCIL, November 10, 2022

Dennis W. Farias, City Clerk

a true copy attest:



City Clerk