



## *New Bedford Contributory Retirement System*

Leonard F. Baillargeon, *Elected, Chairman*  
James Kummer, *Elected*  
Emily Arpke, *Ex Officio*  
Angela M. Natho, *Appointed*  
Susan Mandra Thompson, *Esq., Appointed 5th member*

March 24, 2023

Council President Linda Morad  
New Bedford City Council  
133 William Street  
New Bedford, MA 02740

RE: New Bedford Retirement Board - FY 24 Cost of Living Adjustment (COLA)

Dear Council President Morad:

Please be advised that on Friday, March 24, 2023, the New Bedford Retirement Board, by a 3-2 vote, granted a Cost of Living Adjustment (COLA) allowance of 3% to retirees in accordance with Chapter 32, Section 103. This COLA allowance will be effective July 1, 2023.

Should you have any questions, please do not hesitate to contact me.

Sincerely yours,

Eric C. Cohen, Esq.  
Executive Director  
New Bedford Retirement Board  
651 Orchard Street, #203A  
New Bedford, MA 02744  
Phone: 508-979-1538/fax: 508-979-1799  
Email: [ecohen@newbedfordretirement.org](mailto:ecohen@newbedfordretirement.org)