



New Bedford Contributory Retirement System

Leonard F. Baillargeon, *Elected, Chairman*
James Kummer, *Elected*
Emily Arpke, *Ex Officio*
Angela M. Natho, *Appointed*
Susan Mandra Thompson, *Esq., Appointed 5th member*

March 27, 2023

Council President Linda Morad
New Bedford City Council
133 William Street
New Bedford, MA 02740

RE: FY 23 additional two percent (2%) - Cost of Living Adjustment (COLA)

Dear Council President Morad:

Per Section 134 (as amended) of the Fiscal Year 2023 Budget signed by Governor Baker on July 28, 2022, the New Bedford Retirement Board intends to discuss at the upcoming April 27th Board meeting, the one-time 2% additional Cost of Living Adjustment (COLA) applicable for retirees of the New Bedford Retirement System retroactive to the fiscal year commencing July 1, 2022.

This public meeting is scheduled to be held on Thursday, April 27, 2023 at 8:30 AM at our office located at 651 Orchard Street, Suite #203A, New Bedford, MA 02744.

Please do not hesitate to contact our office with any questions.

Sincerely yours,

Eric C. Cohen, Esq.
Executive Director