



City of New Bedford

IN COMMITTEE

March 10, 2016

The Honorable City Council
133 William Street
New Bedford, MA 02740

Dear Honorable Members of the City Council:

The Committee on City Property at a Meeting held on Wednesday, March 09, 2016, considered a Communication, Alex Stylos, Sherwood Building Company, Inc. submitting to the City of New Bedford, a Price Proposal Form for the George H. Dunbar School at 338 Dartmouth Street, New Bedford, MA, in the amount of \$40,000.00.

On motion by Councillor Lopes and seconded by Councillor Bousquet, the Committee VOTED: To recommend to the City Council, APPROVAL of the disposal of the George H. Dunbar property to the Sherwood Building Company at the agreed price of \$40,000.00, and should they secure a STA/TIF the individual agrees that every year the STA/TIF is in place the owner will retain ownership of the building an additional six (6) months for each year the STA/TIF is granted; and further, that this language is to be placed in the Purchase and Sales Agreement.

IN COMMITTEE ON CITY PROPERTY

James D. Oliveira
Councillor James D. Oliveira, Chairman

JDO: dmb